NIKOLA

QUICK FACTS*

CO | Clean Fleet Vehicle Technology Grant Program

ABOUT

The Clean Fleet Vehicle and Technology Grant Program is a statewide competitive application process for new fleet vehicles, and clean fleet technology.

INCENTIVES

Base New Vehicle Incentive: \$275,000 per Class 8 BEV/FCEV

Vehicle scrappage enhanced incentive: 10% increase of the base vehicle incentive, per qualifying scrapped vehicle.

Business registration enhanced incentive: \$5,000 per vehicle for applicants who are incorporated or organized in Colorado or maintain a place of business or have an office in Colorado and are officially registered as a Service-Disabled Veteran-Owned Small Business with the U.S. Department of Veterans Affairs; certified as a women-owned business, minority-owned business, small business or a disadvantaged business enterprise.

Disproportionately Impacted Communities enhanced incentive: \$5,000 per vehicle, for applicants with primary vehicle domicile locations in disproportionately impacted communities, defined by this <u>Transportation Equity Screening Tool</u>. Proof of vehicle registration, at a qualifying location, will be required.

Base incentive, combined with eligible enhanced incentives cannot exceed 80% of the total new vehicle cost. Payment made on a reimbursement basis.

*Clean Fleet Vehicle and Technology Grant Program Guide
*New Vehicle Application

*Additional requirements may apply. For complete incentive requirements, please visit the links above.



APPLICATION TIMELINE

Grant application opens on April 22, 2024.

Deadline for applicants to submit inquiries is May 3, 2024. No questions will be accepted afterward.

Application submission deadline will be June 21, 2024.

Once application period has closed, staff will convene an evaluation committee to review and discuss all applications received.

PROGRAM REQUIREMENTS

Fleets will provide background information on their current fleet make-up, indicate the level of planning that has occurred for fleet transition, and provide financial information on vehicles and/or technology the fleet plans to acquire.

Requested vehicles must be domiciled and operated from a site in Colorado with a large percentage of their travel within the state.

Grant recipients will be required to share vehicle operational information for a period of 5 years.

Vehicles may not be ordered prior to application submission, award acknowledgement and contract execution.