

Arizona Governor Doug Ducey Declares October 8 National Hydrogen and Fuel Cell Day

PHOENIX – October 8, 2021 – Today, Nikola joins the nation in celebrating the seventh annual National Hydrogen and Fuel Cell Day, which marks the growth of the industry by raising awareness of the benefits fuel cell technologies and hydrogen energy provide in reducing emissions while driving economic growth.

Arizona Governor Doug Ducey joined with several Nikola partners, including the Arizona Technology Council and the Fuel Cell and Hydrogen Energy Association, to issue a proclamation to mark the special day.

National Hydrogen and Fuel Cell Day is observed on October 8 (10.08), in recognition of the atomic weight of hydrogen - 1.008. Hydrogen is already providing fuel, feedstock, and power to wide-ranging sectors of the U.S.

“Hydrogen is an important part of Nikola’s future. As we get ready for the launch of our 2023 fuel cell electric vehicles that will be made in Arizona, we are working to build a hydrogen production and distribution infrastructure across the nation to power our trucks,” said Mark Russell, CEO, Nikola. “The Nikola Tre FCEV is estimated to have a range of up to 500 miles and the Nikola Two FCEV is anticipated to reach up to 900 miles. We celebrate hydrogen every day at Nikola.”

“Clean energy is a critical area of focus for the Council and Arizona’s technology industry as a whole,” said Steven G. Zylstra, president and CEO, Arizona Technology Council. “Investing in clean energy is not only an important part of improving our environment, it also provides huge economic stimulus in the form of high-quality jobs and innovation. We’re proud to support National Hydrogen and Fuel Cell Day as we continue to push for a smarter, more environmentally responsible Arizona.”

“As the national industry association, the Fuel Cell and Hydrogen Energy Association (FCHEA) is encouraged to see state governments realizing the significant environmental and economic benefits that hydrogen and fuel cell technologies offer, including the jobs that manufacturing, the supply chain, and utilization can bring to local regions,” said Frank Wolak, FCHEA President and CEO. “National Hydrogen and Fuel Cell Day showcases the vast progress and fast-moving momentum of the entire industry and FCHEA applauds Governor Ducey for this Proclamation of Support highlighting the developments and opportunities in Arizona.”

Hydrogen energy and fuel cell technologies offer a clear pathway toward low- and no-carbon emissions economic growth, while creating high-quality jobs and spurring advanced American manufacturing. As countries around the world increasingly look to hydrogen as a clean energy pathway, the U.S. is uniquely well-positioned to take a leadership role. By leveraging abundant resources and a robust industrial sector, the U.S. hydrogen industry can stimulate American energy innovation and promote economic competitiveness.

For more information on National Hydrogen and Fuel Cell Day, please visit www.hydrogenandfuelcellday.org.

The Arizona proclamation reads:

- Whereas, by 2050, hydrogen could create up to 3.4 million jobs and generate \$750 billion in annual revenue nationally; and
- Whereas, hydrogen energy offers an opportunity to advance to America’s energy independence; and
- Whereas, hydrogen will advance United States transportation, power, and manufacturing opportunities; and
- Whereas, fuel cells utilizing hydrogen or hydrogen-rich fuels are clean, efficient, and resilient technologies that can be used as a primary or backup power source; in zero-emission light-duty motor vehicles, buses, and trucks; in heavy-duty vehicles used in the logistics industry; and for portable power;

- Whereas, the state of Arizona is a leader in manufacturing and emerging transportation and clean energy technologies; and
- Whereas, Arizona’s emerging hydrogen vehicle manufacturing ecosystem will lead to high-paying jobs that attract top tech talent, stimulate local economic growth, better position Arizona as a national leader in energy innovation, and ensure a healthier and more prosperous future for our great state.
- Now, therefore, I Douglas A. Ducey, Governor of the State of Arizona, do hereby proclaim October 8, 2021 as National Hydrogen & Fuel Cell Day.

ABOUT NIKOLA CORPORATION

Nikola Corporation is globally transforming the transportation industry. As a designer and manufacturer of zero-emission battery-electric and hydrogen-electric vehicles, electric vehicle drivetrains, vehicle components, energy storage systems, and hydrogen station infrastructure, Nikola is driven to revolutionize the economic and environmental impact of commerce as we know it today. Founded in 2015, Nikola Corporation is headquartered in Phoenix, Arizona. For more information, visit www.nikolamotor.com or Twitter [@nikolamotor](https://twitter.com/nikolamotor).

FORWARD LOOKING STATEMENTS

Certain statements included in this press release that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding the potential benefits of hydrogen energy and fuel cells in helping create jobs and promote advanced manufacturing; the company’s expectations regarding its business, its manufacturing timeline, its hydrogen infrastructure build out progress and plans, the general business model and strategy; the company’s expectations for its trucks, the trucks’ anticipated performance metrics and market acceptance of electric trucks, both BEV and FCEV; and market opportunity. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of Nikola’s management and are not predictions of actual performance. Forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements, including but not limited to, failure to realize the anticipated benefits or objectives of the agreement; general economic, financial, legal, regulatory, political and business conditions and changes in domestic and foreign markets; the potential effects of COVID-19; the outcome of legal, regulatory and judicial proceedings to which Nikola is, or may become a party; demand for and customer acceptance of Nikola’s trucks; risks associated with development and testing of fuel-cell power modules and hydrogen storage systems; risks related to the rollout of Nikola’s business and the timing of expected business milestones; the effects of competition on Nikola’s future business; the availability of capital; risks associated with changes in accounting treatment or accounting standards; and the other risks detailed from time to time in reports Nikola files with the Securities and Exchange Commission, including its quarterly report on Form 10-Q for the quarter ended June 30, 2021. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. These forward-looking statements speak only as of the date hereof and Nikola specifically disclaims any obligation to update these forward-looking statements.

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