

Nikola Announces Locations of Three California Hydrogen Dispensing Stations, Continued Scaling of Infrastructure

PHOENIX, August 4, 2022 — [Nikola Corporation](#) (Nasdaq: NKLA), a global leader in zero-emissions transportation and [energy infrastructure](#) solutions, today announced the locations of three California hydrogen stations to advance and scale up its long-term hydrogen distribution solutions to service market demand. Nikola's integrated energy and zero-emissions truck portfolio will be underpinned by developing hydrogen supply and refueling infrastructure, an essential step in helping to decarbonize the heavy-duty transport sector.

The three California refueling stations and logistics infrastructure will be located in the cities of Colton, Ontario and a location servicing the Port of Long Beach. To further support truck demand, plans for additional stations are in progress and will be announced in the near future.

California is a launch market for Nikola and these stations will support key customers and advance the state's efforts to decarbonize the transport sector.

"This marks an important step in Nikola's ability to deliver innovative solutions and the infrastructure needed to decarbonize the transportation industry," says President, Nikola Energy Pablo Koziner. "Our hydrogen refueling stations, along with a comprehensive energy supply, will provide customers the support needed to transition their fleets to zero-emissions."

The Ontario location is part of Nikola's [previously announced collaboration](#) with TravelCenters of America.

"TA is committed to providing viable infrastructure to support the nation's shift toward alternative fuels, and this collaboration with Nikola reflects our ongoing commitment to this goal," said Jon Pertchik, Chief Executive Officer of TravelCenters of America. "The success of the transportation industry's transition toward alternative fuel adoption is dependent, in part, on collaborations like this."

There are a number of distribution centers in the city of Colton, making it an ideal location for future Nikola FCEV customers.

"The establishment of a 'clean fuel' facility for heavy-duty commercial vehicles, such as semi-trucks, is a huge step forward in seeing the trucking industry move towards these types of vehicles. Actions like these are building blocks to cleaner air for Colton residents and the surrounding region and we are proud to support initiatives that align with our vision," said Mario Suarez, Planning Manager, City of Colton, California.

The ports of Long Beach and Los Angeles are major global commercial transportation hubs and are focused on leading decarbonization. Our station servicing port customers will be a critical anchor of our hydrogen dispensing infrastructure.

"The Nikola hydrogen refueling stations represent an important step forward to enable zero-emissions logistics solutions in Southern California. The Port of Long Beach station is an ideal location to support ocean drayage solutions for TTSI and other logistics providers," said Mike Bible, Chief Executive Officer of TTSI. "TTSI is excited about the prospects of hydrogen fuel cell technology as a viable solution to decarbonize the freight trucking industry."

Nikola is bringing comprehensive zero-emission heavy-duty trucking solutions to market. Through the combined efforts of Nikola's truck and energy teams, the company links hydrogen fuel cell electric vehicles with hydrogen production hubs and dispensing stations. These stations are an important step in the delivery of a broader array of hydrogen fueling solutions to the heavy-duty trucking industry.

ABOUT NIKOLA CORPORATION

Nikola Corporation is globally transforming the transportation industry. As a designer and manufacturer of zero-emission battery-electric and hydrogen-electric vehicles, electric vehicle drivetrains, vehicle components, energy storage systems, and hydrogen station infrastructure, Nikola is driven to revolutionize the economic and environmental impact of commerce as we know it today. Founded in 2015, Nikola Corporation is headquartered in Phoenix, Arizona. For more information, visit www.nikolamotor.com or Twitter [@nikolamotor](https://twitter.com/nikolamotor).

FORWARD LOOKING STATEMENTS

Certain statements included in this press release that are not historical facts are forward-looking statements for purposes of the safe harbor provisions under the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding the company’s expectations regarding its business, business model and strategy; the company’s expectations regarding its planned energy infrastructure buildout, including hydrogen production hubs and dispensing stations; the company’s truck builds and related specifications; the company’s expectations for its trucks and market acceptance of battery electric and fuel cell electric trucks; and market opportunity. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of Nikola’s management and are not predictions of actual performance. Forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements, including but not limited to general economic, financial, legal, regulatory, political and business conditions and changes in domestic and foreign markets; the potential effects of COVID-19; the outcome of legal proceedings to which Nikola is, or may become a party; failure to realize the anticipated benefits of the completed business combination with VectoIQ; the conversion of pre-orders into binding orders; risks related to the rollout of Nikola’s business and the timing of expected business milestones; the effects of competition on Nikola’s future business; the availability of capital; and the other risks detailed from time to time in Nikola’s reports filed with the Securities and Exchange Commission, including its quarterly report on Form 10-Q for the quarter ended March 31, 2022 and other documents Nikola files with the SEC. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. These forward-looking statements speak only as of the date hereof and Nikola specifically disclaims any obligation to update these forward-looking statements.

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