

Nikola Motor Company Closes on Manufacturing Operations Property

PHOENIX, AZ (March 22, 2019) -- Nikola Motor Company (“Nikola”) and Saint Holdings today announced the acquisition by Nikola of approximately 400 acres of property in Pinal County at Inland Port Arizona in Coolidge. Nikola plans to build its hydrogen-electric class 8 trucks at its manufacturing facility at this location and anticipates the project will bring approximately 2,000 jobs to the region by 2024.

“We are excited to have Pinal County and the city of Coolidge as the future home of our manufacturing facility. Both the County and the city have been extremely helpful as we work to make this project happen. We are also grateful to Saint Holdings for their support of our vision on this groundbreaking endeavor,” said Britton Worthen, Nikola’s chief legal officer and company lead for the site selection process.

“From the first moment the Nikola team came to our offices, we knew that it was imperative that we be their number one choice for their new manufacturing facility,” stated Jakob Andersen, president, and CEO of Saint Holdings, LLC. “They are a huge complement to Pinal County’s transformation into a vehicle manufacturing hub. The County, City of Coolidge, Nikola and our team collectively pulled together to make this opportunity a reality, and we are grateful for the huge effort and laser focus made by all to achieve the goal. Both our rail-served industrial parks, Central Arizona Commerce Park and Inland Port Arizona are now anchored with two fantastic companies and have enough acreage to accommodate the continued vision and partnerships for years to come”.

“When we set out to build a factory, part of my vision was to help an entire community,” stated Nikola CEO Trevor Milton. “By completing the deal with Saint Holdings, we can now begin to realize that dream. Imagine what it will do for property values, schools, parks, and other city improvements. Bringing 2,000 jobs and thousands more from other suppliers will be a huge benefit to Coolidge and the surrounding areas for decades to come.”

“The partnership between Nikola and Saint Holdings has been exemplary from the start. Nikola’s vehicles and market vision coupled with Saint Holding’s world-class manufacturing destination has created the perfect economic development engine for the new automotive industry in Arizona”, said Tom Stringer, BDO’s Site Selection & Incentives practice leader who lead the nearly two-year national site selection process for Nikola.

ABOUT NIKOLA CORPORATION

Nikola Corporation designs and manufactures hydrogen-electric vehicles, electric vehicle drivetrains, vehicle components, energy storage systems, and hydrogen stations. The company is bringing the nation’s most advanced semi-trucks to market with more than 13,000 trucks on preorder. Nikola is led by its visionary CEO Trevor Milton ([Twitter: @nikolatrevor](https://twitter.com/nikolatrevor)), who has assembled one of the most talented teams in the country to bring the Nikola products to market. The company is privately-held. For more information, visit nikolamotor.com or [Twitter: @nikolamotor](https://twitter.com/nikolamotor).

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