

Nikola Motor Company Formed to Transform U.S. Transportation Industry

First products announced: Nikola One class 8 electric semi-truck and Nikola Zero 4x4 electric UTV

SALT LAKE CITY, UT (May 9, 2016) -- Nikola (pronounced Neek-oh-la) Motor Company (NMC), named after the famous electrical engineer Nikola Tesla, was quietly formed by Founder and CEO Trevor Milton years ago to design and manufacture electric vehicles, energy storage systems and electric vehicle drivetrain components.

With the first working prototypes displayed to the public later this year, the company will launch a 2,000 horsepower, electric semi-truck, dubbed “Nikola One”, and a 520 hp, 4x4 electric UTV with a code name of “Nikola Zero”.

For complete product details on the Nikola Zero and One, visit www.nikolamotor.com. Reservations have just begun for both the Nikola Zero UTV and the Nikola One electric semi-truck.

While the majority of the semi-trucks components are being developed by Nikola, the company also co-designed the industry’s first ever independent suspension with Meritor (NYSE: MTOR).

“By working together with some of the top engineering firms in America, we were able to design vehicles that have previously been thought impossible to design,” said Milton.

“We want to even the playing field and income inequalities seen between owner operators and fleets for the first time in recent trucking history. This is just the beginning of what’s ahead for America, our company and the electric vehicle market,” added Milton.

Prior to establishing Nikola, Milton was CEO of dHybrid Systems, a natural gas storage technology company that was acquired in October 2014 by one of America’s largest steel providers, Worthington Industries. (NYSE: WOR).

ABOUT NIKOLA MOTOR COMPANY

Nikola Motor Company designs and manufactures electric vehicles, vehicle components, energy storage systems, and electric vehicle drivetrains. NMC is led by its visionary CEO Trevor Milton ([Twitter: @nikolatrevor](https://twitter.com/nikolatrevor)), who has assembled one of the most talented teams in the country to bring the Nikola products to market. For more information, visit nikolamotor.com or [Twitter: @nikolamotor](https://twitter.com/nikolamotor).

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