

Nikola One Truck Revealed Tonight @ 7:00 p.m. MST

Class 8 zero-emission hydrogen-electric truck in production by 2020

SALT LAKE CITY, UT (December 1, 2016) -- Nikola (pronounced Neek-oh-la) Motor Company will unveil its highly anticipated Nikola One electric semi-truck tonight at an invite-only event in its Salt Lake City headquarters. The event will be attended by more than 600 members of the media, industry partners, customers and government leaders. For those not in attendance, the event will be live streamed on Nikola's website: www.nikolamotor.com, beginning at 6:45 p.m. Mountain Time.

Nikola One

The Nikola One utilizes a fully electric drivetrain powered by high-density lithium batteries. Energy will be supplied on-the-go by a hydrogen fuel cell giving the Nikola One a range of 800 - 1,200 miles while delivering over 1,000 horsepower and 2,000 ft. lbs. of torque – nearly double that of any semi-truck on the road. Never has a production model class 8 truck achieved best-in-class fuel efficiency while also dramatically improving performance over its diesel competition – all with zero-emissions.

The Nikola One leasing program will include unlimited hydrogen fuel, warranty and scheduled maintenance during a 72-month term. To date, Nikola Motor Company has accepted reservations totaling nearly three billion dollars in future orders.

Nikola Manufacturing Plant & Hydrogen Stations

“Nikola will build a world-class advanced manufacturing facility which will create thousands of new jobs,” said Nikola Founder and CEO Trevor Milton. Nikola is currently in discussions with several states to decide who to partner with in its effort to reduce America's dependence on fossil fuels, advance green energy and revolutionize the trucking industry. The location of the Nikola Motor manufacturing facility will be determined in the first half of 2017.

At the launch event, Milton will also unveil Nikola's plan for a network of Nikola hydrogen fueling stations across the US and Canada. Nikola plans to begin construction of its hydrogen fueling stations in January 2018.

Nationwide Sales, Service and Warranty

At this evening's event, Nikola Motor Company will announce [Ryder System, Inc.](#) as its exclusive nationwide distribution and maintenance provider. Ryder has a network of over 800 service locations in North America today.

“We are extremely excited to finally show off the Nikola One to the public for the first time,” said Milton. “There are many out there that wondered if we would deliver, but today we proudly show off the most advanced semi-truck ever built. We couldn't be more thrilled to have one of the best brands in America, Ryder, as our trusted partner providing nationwide sales, service and warranty for Nikola Motor Company.”

Commenting on the new strategic partnership, Ryder's President of Global Fleet Management Solutions, Dennis Cooke said, “We commend Nikola for its leadership in zero emission vehicles, and for its decision to partner with Ryder as their exclusive nationwide distribution and maintenance provider. This relationship is key to expanding our advanced vehicle technology portfolio of innovative solutions. Ryder continually monitors emerging fleet technologies and seeks to establish relationships with companies that are leading innovation within the commercial transportation industry.”

In addition to Ryder System's national coverage, Thompson Machinery, a Caterpillar dealer and an early investor in

Nikola Motor Company, will also offer sales and service in Tennessee and Mississippi.

Nikola Zero

Nikola Motor Company also unveiled its plans for a 1,000 lb., 107 kWh battery pack for its electric UTV, the Nikola Zero. “Our battery engineers have made major advances in storage and cooling,” said Milton. “We believe our lithium battery packs are more energy dense and weigh less than any available vehicle production pack per kWh. This new battery pack should give our UTV over 300 miles of range on a single charge,” added Milton. Nikola plans to offer its patent pending battery packs to OEMs for purchase beginning in 2017.

For complete product details on the Nikola One, visit www.nikolamotor.com.

ABOUT NIKOLA MOTOR COMPANY

Nikola Motor Company designs and manufactures electric vehicles, vehicle components, energy storage systems, and electric vehicle drivetrains. NMC is led by its visionary CEO Trevor Milton ([Twitter: @nikolatrevor](https://twitter.com/nikolatrevor)), who has assembled one of the most talented teams in the country to bring the Nikola products to market. The company is privately-held. For more information, visit nikolamotor.com or [Twitter: @nikolamotor](https://twitter.com/nikolamotor).

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