

Nikola to Announce World Class Fuel Cell Lab at Nikola World

PHOENIX, AZ (March 28, 2019) -- Nikola Motor Company (“Nikola”) recently signed a \$16 million order to purchase equipment for the first phase of its fuel cell development laboratory. The order represents the initial installment in an overall investment plan that totals several hundred million dollars. The company plans to reveal more about this facility at next month’s Nikola World event (April 16-17) in Scottsdale.

“It is critical that we move fast and have the best equipment as part of our truck development process,” said Mark Russell, Nikola Motor Company’s president. “By creating our own facility, Nikola will be able to test and validate its fuel cell components in half the time it would take other OEMs and third-party labs.”

This laboratory is intended to be the most advanced fuel cell research and development facility in the world. The new facility will enable Nikola to develop, validate and test its entire fuel cell system, including membrane electrode assemblies, stampings, stacks, and power electronics. Nikola’s lab will also include climate-controlled chambers and dynamometers to test components independently or as a complete powertrain system.

“This lab will be filled with extremely talented fuel cell engineers and is a critical part in our truck development -- enabling Nikola to set a new efficiency benchmark for heavy-duty fuel cell systems,” said Nikola CEO Trevor Milton. “We believe the fuel cell will replace the diesel engine in the next 10 years. It is a race to the finish line now for our team. Other OEMs have expressed interest in using Nikola’s fuel cell drivetrain and hydrogen stations and we plan on making them available to other OEMs who share our vision.”

Registration information for the April 16-17 Nikola World event can be found at nikolamotor.com. Major trucking, powersports and hydrogen announcements, and a couple of big surprises will occur Tuesday evening at WestWorld of Scottsdale, with industry seminars to follow on Wednesday morning. The general public is invited to visit Nikola World on Wednesday afternoon. Tuesday night’s reveal will also be broadcast live on nikolamotor.com. [#NikolaWorld2019]

ABOUT NIKOLA CORPORATION

Nikola Corporation designs and manufactures hydrogen-electric vehicles, electric vehicle drivetrains, vehicle components, energy storage systems, and hydrogen stations. The company is bringing the nation’s most advanced semi-trucks to market with more than 13,000 trucks on preorder. Nikola is led by its visionary CEO Trevor Milton ([Twitter: @nikolatrevor](https://twitter.com/nikolatrevor)), who has assembled one of the most talented teams in the country to bring the Nikola products to market. The company is privately-held. For more information, visit nikolamotor.com or [Twitter: @nikolamotor](https://twitter.com/nikolamotor).

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