NIKOLA

QUICK FACTS* CANADA - iMHZEV

PROGRAM OPEN/CLOSE DATE

Program launched on July 11, 2022 and is expected to run for 4 years

ELIGIBILITY

An eligible recipient organization must be a Canadian business/organization with an office registered in Canada

MAXIMUM INCENTIVE AMOUNT

- Class 8 FCEVs -> CAD\$200,000
- Class 8 (350 kW and up) heavy conventional -> CAD\$150,000

TOTAL FUNDING

Approximately CAD\$550 million

CO-FUNDING

Federal incentive can be combined with provincial or territorial incentives

SCRAPPAGE

No scrappage requirement

LEASING

Incentives can be applied to eligible ZEVs leased for at least 12 months but will be prorated based on the length of a lease less than 48 months. For example, a 48-month lease is eligible for the full incentive, while a vehicle with a 24-month lease will be eligible for half the incentive

https://tc.canada.ca/en/road-transportation/ innovative-technologies/zero-emission-vehicles/ medium-heavy-duty-zero-emission-vehicles/ incentives-medium-heavy-duty-zero-emissionvehicles

*Additional requirements may apply.

For complete incentive requirements,
please visit the link above.



HOW TO RECEIVE THE INCENTIVE

The incentive will be applied at the point-ofsale by the dealership or other authorized sellers such as OEMs and/or vehicle distributors. It will appear directly on the bill of sale or lease agreement on eligible heavyduty ZEVs purchased/leased on, or after, the vehicles eligibility date. The dealer must apply taxes and fees to the purchase or lease before applying the incentive

COMMENTS

- Only vehicles listed on program website are eligible for an incentive when they're purchased or leased for at least 12 months, on or after the eligibility date
- Only new ZEVs are eligible for the federal incentive (vehicles that haven't been plated before)
- Eligible ZEVs that are demonstrators (a demo vehicle that buyers can test drive) are considered new vehicles and are eligible for the incentive as long as the odometer reads less than 10,000 km
- Businesses and provincial/territorial and municipal governments operating fleets are eligible for up to 10 incentives (or a maximum of CAD\$1,000,000) under this program in a calendar year